

BUSINESS CREDIT APPLICATION

Please complete for requesting a business loan. If you are an existing commercial loan customer contact your loan officer prior to completing this application.

Business Profile

Date _____

Business Name _____ Email Address _____

Business Address _____

Business Telephone _____ Tax Identification Number _____

Nature of Business _____ Annual Sales \$ _____

Year Established

Total Employees

Do you own or lease your place of business?

If you lease, who is the landlord?

Business Structure

(Must be a U.S. Business)

- Proprietorship
- Limited Partnership
- C Corporation
- S Corporation
- Limited Liability Corporation
- General Partnership
- Other

Are you presently a customer of the bank?

YES NO

Are you or your business a party to, or threatened with, any claim or lawsuit?

YES NO

Have you or any business that you owned or operated ever declared bankruptcy?

YES NO

Do you or your business owe any taxes for years prior to the current year?

YES NO

(If you answered yes to any of these questions, please provide the details as an attachment.)

Your Loan Needs

Type of Loan Line of Credit Term Loan Owner-Occupied Real Estate Loan (See Later Section)

Amount Requested \$ _____

Term Loans: Fixed Rate _____ Variable Rate _____

How will your business use the loan? _____

Motor Vehicle Loans: Secured by motor vehicle title, attach information about purchase price

Lines of Credit & Other Term Loans: Secured by all business assets, do you presently have other loans secured by all business assets that will be paid off with our financing? If so, list and include in credit request above _____

Attach additional information about any equipment to be purchased _____

Is there documented value for the proposed collateral, such as a recent purchase agreement, invoice, appraisal, or tax assessment?

Yes No (if yes, please enclose copy)

Describe any existing liens or loans on the proposed collateral _____

Real Estate Property Profile

Property Address _____ City _____ Zip _____

Res. Units _____ # Office Building Mixed Use (Residential) Stand-Alone Commercial Other _____

Current Zoning: Commercial Residential Multi Family Industrial

Last Known Site Screening for Environmental Report _____

Report Findings _____

Name of Current Owner of the Subject Property _____ Phone Number _____

Management of Subject Property Will Be:

Borrower/Owner Resident On-Site Manager _____ Property Management Firm _____

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BUSINESS & RELATED PARTY DEBT (CONTRACTS, NOTES, AND MORTGAGES PAYABLE)

To Whom Payable	Borrower	Current Balance	Maturity Date	Monthly Payment	Collateral	Status

PRINCIPAL / OWNERS

Full Name _____ Percentage of Ownership (%) _____

Address _____

Social Security Number _____ Date of Birth _____

Place of Birth _____ U.S. Citizen? YES NO

Cell Phone # _____

PRINCIPAL / OWNERS

Full Name _____ Percentage of Ownership (%) _____

Address _____

Social Security Number _____ Date of Birth _____

Place of Birth _____ U.S. Citizen? YES NO

Cell Phone # _____

SMALL BUSINESS LOAN REGULATION B – NOTICE OF INTENT TO APPLY FOR JOINT CREDIT

Applicant Name: _____

Regulation B and Equal Credit Opportunity Act requires that a lender obtain evidence of each loan applicant's intent to apply for joint credit. This applies to the individual borrowers and guarantors. Please acknowledge intent below.

We intend to apply jointly for the obligations of the borrowing entity listed above. Our income and assets will be relied upon as a basis for repayment of the loan or guaranty.

Print Name _____ Signature _____

Print Name _____ Signature _____

Print Name _____ Signature _____

PERSONAL FINANCIAL STATEMENT (COPY THIS FORM IF MORE THAN ONE OWNER)

NAME:

ASSETS	DOLLARS	LIABILITIES	DOLLARS
Cash	\$	Home Mortgages	\$
Marketable Securities	\$	Other Mortgages	\$
Home	\$	Consumer Loans	\$
Other Real Estate	\$	Credit Card Balances	\$
Retirement Assets	\$		
Monthly Payments on Loans Outstanding			
Total Home Mortgage Payments	\$		
Total Other Mortgage Payments	\$		
Total Consumer Loan Payments	\$		
Total Credit Card Payments	\$		

Do you own any other companies, commercial real estate or real estate entities? _____

If yes, please attach a list including name, type of business, % owned, total loans outstanding and total monthly payments.

FINANCIAL INFORMATION REQUIRED

1. Business CPA prepared financial statements or business tax returns for the past two years, together with a current interim financial statement, as available & signed.
2. Personal tax returns for the most recent two year period, signed.
3. Most recent tax return of companies or real estate entities owned by each individual, signed.
4. If this is a request for a line of credit and you have accounts receivable, please submit a current aging, signed.
5. Projections & business plan if business is less than two years old, signed.

BUSINESS INFORMATION WORKSHEET

Please provide a brief history of your business and describe your products and/or services, markets served and any major customer relationships. If more than half of your annual sales are from one or two customers, please explain.

If you have been in business for less than five years, please summarize your previous business experience.

What do you feel are two main strengths of your business? Consider, for example management experience, competitive advantages, customer loyalty, financial resources, or any other aspects.

Is there anything else about your business you would like us to know? For example, has the nature of your business changed recently?

Explain any contingency and succession plans you may have in place such as disability insurance, life insurance, key employee or other.

If there have been any difficulties in the past in your personal or business credit history, you may explain them here.

OWNER-OCCUPIED REAL ESTATE LOANS – INFORMATION WORKSHEET

For real estate owned by a business or related party with at least 51% of the building space leased to the business. For owner-occupied construction loans and investment real estate loans please call 508.851.3689.

Enclose copy of leases, two years of personal tax returns, property owner tax returns and business tax returns.

Title Owner, Property Address and Description of Property:

Tenant Names, Monthly Rents Paid, Lease Expiration, Square Feet Rented, Expenses Paid by Tenant and Property Expenses Paid by Property Owner:

Amount of loan requested and explain how the loan proceeds will be used to benefit the property or business, including sources and uses.

All owner-occupied real estate loans are limited to the lower of 75% of appraised market value or 75% of the project cost. All real estate loans are subject to the bank appraisal and bank environmental compliance requirements.

Enclose Purchase and Sales Agreement, Invoices, Quotes or Estimates

If there is an existing lien or the loan is to refinance existing debt, please explain and enclose a current statement from your lender.

Amortization Period Requested (up to 25 years):

All real estate loans will have a fixed rate and maturity up to 5 years, therefore your loan may have a balance upon maturity.

SIGNATURE / AUTHORIZATION

This information and the information provided on all accompanying financial statement and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of applicant(s) guaranteeing credit for others. Applicant(s) knowledge that representations made in this statement will be relied on by creditor in its decision to grant such credit. This statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the date given below. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify creditor of any subsequent changes which would affect the accuracy of this statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of creditor can be a violation of Federal Law 18 U.S.C. Sec. 1014 and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

The undersigned declares that he/she has read and understands the statements above.

Print Name

Date

Print Name

Date

Signature

Title

Signature

Title